

First United Methodist Church Foundation

Annual Report 2014

Fiscal Year January 1 – December 31, 2014

The Foundation, created by the administrative board of FUMC in March of 1992, is a nonprofit entity that accepts and maintains gifts that are awarded “for any purpose or cause of interest to the First United Methodist Church, Commerce, Texas.” (April 16, 1992, FUMC Foundation Board articles of incorporation). The funds are permanent gifts, benefiting a variety of benevolent activities or considerations, including ministry, missions, health and welfare, music, education, scholarships, senior citizens, facilities, and grounds. More information is available at fumccommerce.org under the About Us tab.

The permanent funds generated \$36, 434.64 in 2014. As required by *1st United Methodist Church Commerce Foundation policies*, 10% of the generated funds were returned to the permanent fund. The grants or awards given during 2014 are reported below.

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| 1. | Surveillance Equipment | 2,000.00 |
| | The surveillance equipment was required to increase the security for children participating in after school and weekend programs. | |
| 2. | Clothe-a-Child | 2,000.00 |
| | Eligible children receive needed shoes and clothes at a Wal-Mart early morning Christmas shopping trip prior to the store opening. Children and their parents shop with an adult volunteer. Children’s names are verified by CISD counselors after parents submit an application. | |
| 3. | Commerce Literacy Program | 5,000.00 |
| | GED preparation classes as well as basic literacy are provided to adults needing services. This program is affiliated with the Commerce Public Library. It was started by FUMC members Otha and Billie Spencer. | |
| 4. | FUMC – Payoff Loan | 45,064.19 |
| | The FUMC incurred debt to pay for the construction of the Family Life Center. Early on the church could only pay interest on the loan. Later, more funds were available to address the principal. Recently the church sold some property to TAMU-C and the proceeds were applied to the debt. The Foundation Board completed the payoff during 2014. | |
| 5. | HVAC Repairs | 3,300.00 |
| | The repairs were necessary to classrooms that were without heat or cooling. | |
| 6. | Lil’ Angels – Kiwanis | 2,500.00 |
| | The Foundation awarded Kiwanis with a grant to add to the numbers of Commerce children who will receive a Christmas gift. | |
| 7. | Music Intern | 3,500.00 |
| | The Music Intern provides piano support for Michelle Corazao’s music program for children and youth. The intern also assists by accompanying the adult choir when John Burkett is absent. | |

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| 8. | Leland and Mary Casey Scholarship
Awarded by select scholarship committee to CHS Student. | 500.00 |
| 9. | Gary Kibler and Weldon and Annie Reese Kibler Family Scholarship
Awarded by select scholarship committee to CHS Student. | 500.00 |
| 10. | UM Army
The donation to UM Army was a startup grant to the North By Northwest Chapter, a new chapter in Texas. Each chapter arranges and promotes its own camps. Youth groups are free to attend camps run by other chapters if their own dates and locations do not match the youth group's available dates. | 10,000.00 |
| 11. | Wesley Campus Ministry
The grant awarded to benefit the Wesley Campus Ministry on the Texas A&M University-Commerce campus. | 4,000.00 |

The funds awarded for 2014: \$78,364.19. Additional expenses included accounting and bank charges (\$5,414.60).

Respectfully submitted,

Foundation President
Anne Mills

Foundation Treasurer
Ben Doughty